

## **PRESS RELEASE**

**For Immediate Release**

### **MPPA DECLARES RP 1 TRILLION DIVIDEND FOR FISCAL YEAR 2013**

Lippo Village, Tangerang  
Thursday, April 10, 2014

PT Matahari Putra Prima, (MPPA), today held its Annual General Meeting of Shareholders (AGM). Shareholders concurred and approved the Directors' Report on the Company's achievements and financial results for fiscal year 2013. The Directors reported that Matahari Food Business ("MFB") has continued an impressive nationwide expansion and well positioned to continue to capture market share. The company opened a record of 39 stores (19 Hypermart, 3 Foodmart, 17 Boston Health & Beauty) in 2013 and now operates a total of 222 stores.

The AGM approved the Company's cash dividend for fiscal year 2013 in the amount of Rp1 Trillion or Rp186 per share, representing a 45% dividend payout ratio from the Company's 2013 year-end Accumulative Retained Earnings of Rp2.2 trillion. The Accumulative Retained Earnings includes the Company's FY2013 Net Income after Tax of Rp445 billion as announced earlier. The date of the dividend payment will be announced later.

As part of the Company's on-going asset restructuring program initiated since 2012, the Company has successfully restructured its store rental terms in 2013. The Company received certain amount of cash resources as the result from those rental restructuring. Given the Company's current liquidity is sufficient to finance its organic expansion growth and its liabilities, the AGM has approved the management's proposal to distribute excess cash liquidity to the shareholders in the form of dividend.

The AGM also confirmed its approval for the changes of BOC and BOD membership. These changes will strengthen MFB Boards as the Company continues an aggressive plan in the Fast Moving Consumer Goods segment.

The new members of BOC and BOD for the period commencing as of the closing of this AGM until the conclusion of the third AGM after this AGM is as follows:

#### **Board of Commissioners:**

President Commissioner & Chairman	: John Bellis
Vice President Commissioner	: Theo L. Sambuaga
Independent Commissioner	: Travis Saucer
Independent Commissioner	: Steven A. Martin
Commissioner	: Chua Siang Hwee, Jeffrey
Commissioner	: Johannes Jany
Commissioner	: Ali Chendra

#### **Board of Directors:**

President Director	: Benjamin J. Mailool
Vice President Director	: Noel Trinder
Independent Director	: Carmelito J. Regalado
Director	: Richard H. Setiadi
Director	: Lina Haryanti Latif
Director	: Ishak Kurniawan

Benjamin Mailool, President Director, said, "We are pleased to announce the cash dividend of Rp1 trillion to our valued shareholders. This demonstrates the Company's on-going commitment to increase shareholder value. The asset restructuring enables the Company not only to distribute the dividend, but also to build stronger asset-light financial structure."

"In 2014, we will continue our aggressive expansion and open a minimum of 20 new Hypermart, continued expansion of Foodmart and Boston Health & Beauty. Our commitment to customer satisfaction is focused on further development of the Hypermart format to continued improvement of the customer shopping experience and ensures we continue to capture market share to secure the number one position in the multi-format Fast Moving Consumer Goods segment."

Benjamin Mailool continued, "We would like to welcome Johannes Jany who is now the new member of BOC from his prior position of BOD member. In addition, we are pleased to welcome Noel Trinder to become the Company's Vice President Director. During 2003 – 2011, Noel was the CEO of Matahari Food Business and had the prominent role of the inception and development of our Hypermart format during his tenure. These leadership changes continue to strengthen our Boards to support the aggressive expansion plans for 2014 and beyond. I would also like to thank the MFB's Board of Management for their unparalleled commitment in 2013 and now looking forward in 2014 for their solid plan, hard-work and trust to continue the growth and capture valuable market share."

MPPA is a leading *fast-moving consumer goods* modern retailer in Indonesia with widest store network of 99 hypermarkets, 29 supermarkets and 94 pharmacy outlets operating in more than 60 cities and 28 provinces across Indonesia.

Hypermart is a main modern retail business of MPPA which was established in 2004, which continues to grow rapidly and increase the scale of the hypermarket business in Indonesia, utilizing a large FMCG business.

Hypermart is targeting to open over 20 stores in 2014 and over 100 stores in the pipeline planned for future expansion.

-----  
For further information, please contact:

Investor Relations:  
Danny Crayton, Chief of Investor Relations  
[danny.crayton@hypermart.co.id](mailto:danny.crayton@hypermart.co.id)  
Mobile: +628118801534

Corporate Communication:  
Danny Kojongian, Director  
[danny.kojongian@hypermart.co.id](mailto:danny.kojongian@hypermart.co.id)  
Mobile: +628161376868

---

This press release has been prepared by PT Matahari Putra Prima Tbk ("MPPA") and is circulated for the purpose of general information only. It is not intended for any specific person or purpose and does not constitute a recommendation regarding the securities of MPPA. No warranty (expressed or implied) is made to the accuracy or completeness of the information. All opinions and estimations included in this release constitute our judgment as of this date and are subject to change without prior notice. MPPA disclaims any responsibility or liability whatsoever arising which may be brought against or suffered by any person as a result of reliance upon the whole or any part of the contents of this press release and neither MPPA nor any of its affiliated companies and their respective employees and agents accepts liability for any errors, omissions, negligent or otherwise, in this press release and any inaccuracy herein or omission here from which might otherwise arise.

**Forward-Looking Statements**

Certain statements in this release are or may be forward- looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.