

**PT Matahari Putra Prima Tbk
Domiciled in Central Jakarta
("The Company")**

**NOTIFICATION OF SUMMARY OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Annual General Meeting of Shareholders of the Company was held on April 13, 2016, at 10:25 am to 12:06 pm, at Aryaduta Hotel, Room 2 Monas, Jakarta.

Meeting was held with the following agenda:

1. Board of Directors' Report regarding the Company's Business and Financial activities for the financial year 2015 and approval, to approve the Balance Sheet of Financial Position, the Consolidated Statements of Comprehensive Income for the financial year 2015, to approve the Annual Report and Report of Board of Commissioners' Supervisory Duties, and to release and fully satisfy (Acquit et de Charge) the members of Board of Commissioners and Board of Directors for their supervision and management during the financial year;
2. To approve the right to use the Company's earnings for the Fiscal Year 2015;
3. To appoint the Public Accountant to conduct an audit of the Company's books for the financial year 2016 and to give the Board of Directors the authority to determine the fees and other terms of such appointment;
4. To change and/or to confirm the structure of the Board of Directors and Board of Commissioners including Independent Commissioner and/or the determination of the salary / honorarium and/or other benefits for the members of the Board of Directors and Board of Commissioners.

The Meeting was attended by shareholders or the representative of shareholders, with a total shares amounting 4,361,797,474 shares, representing 81.1% of total shares with valid voting rights issued by the Company until the date of the Meeting with a total of 5,377,962,800 shares, based on the Register of Shareholders as of March 26, 2016. Therefore, the provisions of the quorum at the Meeting as regulated in the Articles of Association and Law No. 40 of 2007 on Limited Liability Companies and Regulation of Capital Market, have been met.

The Meeting was attended by all members of the Board of Directors and the representatives of Board of Commissioners, Mr. Theo L. Sambuaga and Mr. Niel Nielson, while other members of the Board of Commissioners were absent.

Before the decisions were made, the Chairman of the Meeting gave an opportunity to the shareholders to ask questions and /or give an opinion and none of the shareholders asked any questions in each Meeting Agenda.

The Meeting Decisions were taken by consensus, but if the Shareholder or Shareholders' Representatives disagree or give blank vote or abstain, the decision will be taken by voting.

In the Meeting, some decisions have been made, as stated in the Deed of the Minutes of the Meeting dated April 13, 2016 No. 19, which original deed made by Notary Ir. Nanette Cahyanie Handari Warsito Adi, SH., the Final Decisions in the General Meeting of Shareholders of the Company are as follows:

• The First Meeting Agenda:

Total Votes	: 4,361,797,474	shares
Votes Disagree	: -	shares
Votes Abstain	: -	shares
Total Votes Agree	: 4,361,797,474	shares = 100%

Thus Meeting with Majority Votes Has Decided:

1. To accept and approve the Director's report on Business and Financial activities of the Company for the fiscal year 2015 ended on December 31, 2015 including, among others, every policy, decision, agreement, related agreements:

cooperation among the various institutions supporting profession and relationships, the implementation of the partnership program, procurement, purchase and sale / trade, lease / building for the following outlets adjustment, the implementation of the renovation, the opening and closing of stores, the policy administration systems of financial statements, credit facility agreements with the change / extension, implementation responsibilities Social responsibility (Corporate Social Responsibility), as has generally been presented and described in the Meeting.

2. To approve and validate the Annual Report and Financial Statements for the fiscal year 2014 audited by Public Accounting Firm RSM Aryanto, Amir Jusuf, Mawar & Saptoto as stated in letter dated March 16, 2016 No. R/121.AGA/tjn.1/2016 with a fair opinion, the Audit Committee Report, Report of supervisory Board of Commissioners, to release and fully satisfy (Acquit et de Charge) to all members of Board of Directors and Board of Commissioners in the broadest sense of responsibility for their supervision and management during the financial year of 2014, as reflected or not reflected in the Report of the Board of Directors and Board of Commissioners as well as the Financial Statements of the Company for the financial year 2014, among others: cooperation among the various institutions supporting profession and relations, the implementation of partnership programs, procurement, purchase and sale / trade, lease / building for the following outlets adjustment, the implementation of the renovation, the opening and closing of stores, financial reporting policy administration systems, facility agreements the following credit with a change / extension, the implementation of the obligations to the bank

• **The Second Meeting Agenda:**

Total Votes	: 4,361,797,474	shares
Votes Disagree	: -	shares
Votes Abstain	: -	shares
Total Votes Agree	: 4,361,797,474	shares = 100%

Thus Meeting with Majority Votes Has Decided:

1. To approve the use of profits from the fiscal year 2015 amounting to Rp 182,998,965, 892, - as follows:
 - A total of Rp 177,472,772,400, - or equivalent to Rp 33 per share, distributed as cash dividend for fiscal year 2015, of which Rp 37,645,739,600, - or the equivalent of Rp 7 per share has been distributed as interim dividend on December 23, 2015, and the remaining Rp 139,827,032,800, - or equivalent to Rp 26 per share was distributed as final dividend;
 - To the reserve fund referred to in Article 70 of Law No. 40 of 2007 on Limited Liability Company, the Company set aside Rp 2 billion; and
 - The remaining net profit in 2015 amounted to Rp 3,526,193,492, - will be recorded as retained earnings.

Dividends will be paid in the following manner:

For shareholders who have already converted their shares, the dividend will be credited to the securities account of Securities Company or Custodian Bank in KSEI.

As for the shareholders who have not converted their shares, the dividend will be paid by way of shareholders can take cash dividend checks to the address of Registrar (BAE). The dividend is subject to tax in accordance with the regulations shall be retained by the Company.

2. To give authorization to the Directors to implement everything in relation to the dividend allocation including the confirmation of the payment date.

• **The Third Meeting Agenda:**

Total Votes	: 4,361,797,474	shares
Votes Disagree	: 58.212.231	shares
Votes Abstain	: 9,133,500	shares
Total Votes Agree	: 4,303,585,243	shares = 98.67%

Thus Meeting with Majority Votes Has Decided:

To delegate authority to the Board of Commissioners and / or Directors to select and appoint a Registered Public Accountant to audit the financial books for the fiscal year 2016 and authorized the Directors to determine the honorarium and other requirements on such appointment.

• **The Fourth Meeting Agenda:**

Total Votes : 4,361,797,474 shares
Votes Disagree : 213,375,174 shares
Total Votes Agree : 4,148,422,300 shares = 95.11%

Thus Meeting with Majority Votes Has Decided:

1. Accepting change and affirmation of the composition of the Board of Directors and the Board of Commissioners, including Independent Commissioner for the remaining period of office that exists is as of the closing of this Meeting until the conclusion of the Annual General Meeting of Shareholders of the Company for the financial year 2016 to be held in 2017, with the arrangement more as follows:

Board of Commissioners:

Chairman : John Bellis
Vice President Commissioner : Theo L. Sambuaga
Independent Commissioner : William Travis Saucer
Independent Commissioner : Chua Siang Hwee, Jeffrey
Independent Commissioner : Niel Nielson
Commissioner : Johanes Jany
Commissioner : John Riady

Board of Directors:

President Director : Bunjamin J. Mailool
Vice President Director : Noel Trinder
Independent Directors : Carmelito J. Regalado
Director : Lina H. Latif
Director : Ishak Kurniawan
Director : Widhayati Hendropurnomo

2. The system of remuneration, including salary or honorarium and allowances or other remuneration for the Board of Commissioners with the basis of the formulation based on the orientation performance, market competitiveness and the alignment of the financial capacity of the Company to comply, as well as other matters necessary to limit the collective amount of 0.3% of Company's net sales.
3. To authorize the Board of Commissioners to design, establish and enforce the system of remuneration, including honoraria, allowances, salaries, bonuses and other remuneration for the Directors or the Company with the basis of the formulation based on the orientation performance, market competitiveness and the alignment of the financial capacity of the Company to comply, as well as matters everything else needed.
4. Provide authority and power with the right of substitution, to the Board of Directors to perform any action in connection with the change and affirmation of the Board of Commissioners and Board of Directors mentioned above including but not limited to restate the decision in a notarial deed, and then notify the Minister of Justice and Human Rights of the Republic of Indonesia in accordance with the legislation in force, register the composition of the Board of Commissioners and Board of Directors in the Company and to submit and sign all requests and other documents necessary without being exempted in accordance with the regulations and legislation in force.

In accordance to the 2nd Agenda General Meeting of Shareholders decision, the Directors set a schedule and procedure for dividend distribution as follows:

A. SCHEDULE

No.	DESCRIPTIONS	DATE
1.	Cum-dividend for trading in: • Regular Market and • Cash Market	April 20, 2016 April 25, 2016
2.	Ex-Dividend for trading in: • Regular Market and • Cash Market	April 21, 2016 April 26, 2016
3.	Recording Date entitled to cash dividend	April 25, 2016
4.	Date of Cash Dividend Payment for The Fiscal Year 2015	May 13, 2016

B. PROCEDURES FOR FULL YEAR DIVIDEND

1. For shareholders whose shares are registered in the collective custodian at KSEI, the payment of Dividend will be implemented through KSEI and will be distributed into company securities account and /or custodian bank on May 13, 2016. Proof of interim dividend payment will be delivered by KSEI to shareholders through Securities Company or Custodian Bank where the shareholders open their accounts
2. For shareholders who are Domestic Taxpayers in the form of legal entities that have not submitted Taxpayer Identification Number (TIN) shall submit the TIN to KSEI or the Securities Administration Bureau (BAE) PT Sharestar Indonesia domiciled at: BeritaSatu Building Plaza (d/h. Citra Graha Building) Fl. 7, Jl. Jend. Gatot Subroto Kav. 35-36, Jakarta 12950, at the latest on April 25, 2016 at 16:00 pm.
3. Cash dividends will be taxed in accordance with the applicable tax regulations. The amount of tax charged will be accountable by the shareholders from the amount of cash dividends for the fiscal year 2015.
4. For foreign shareholders who are Foreign Taxpayers who use the tax deduction tariff based on Double Taxation Treaty (P3B) with Indonesia, shall submit the original Certificate of Domicile from their country of origin or a copy of the letter legalized by the Corporate Tax Service Office to KSEI or the Registrar PT Sharestar Indonesia ("BAE") domiciled at BeritaSatu building (d/h. Citra Graha Building) 7th Floor, Jl. Jend. Gatot Subroto Kav. 35-36, Jakarta 12950 at the latest on April 28, 2015, in the absence of the letter mentioned above, cash dividends paid to foreign shareholders will be subject to Income Tax Article 26 with a rate of 20%.

Jakarta, April 15, 2016
PT Matahari Putra Prima Tbk
Board of Directors