



PT. Matahari Putra Prima Tbk

PRESS RELEASE
For Immediate Release

**MPPA DECLARES RP 193.9 BILLION
DIVIDEND FOR FISCAL YEAR 2014**

Lippo Village, Tangerang
Wednesday, May 13, 2015

PT Matahari Putra Prima (MPPA), today held its Annual General Meeting of Shareholders (AGMS). Shareholders concurred and approved the Directors' Report on the Company's achievements and financial results for fiscal year 2014. The Directors reported that MPPA has continued an impressive nationwide expansion and well positioned to continue to capture market share. The company opened a record of 45 stores, which includes 8 Hypermart, 28 Foodmart, 9 Boston Health & Beauty in 2014 and now operates a total of 267 stores.

The AGMS approved the Company's cash dividend for fiscal year 2014 in the amount of Rp 193.9 billion or Rp36 per share, representing a 35% dividend payout ratio from the Company's 2014 Net Earnings of Rp554.0 billion. The date of the dividend payment will be announced later.

The AGMS also approved and confirmed the changes in the structure of the Board of Commissioners and the Board of Directors. These changes will strengthen the MPPA Boards, as the Company continues its aggressive plan in the Fast Moving Consumer Goods segment.

The new members of BOC and BOD for the period commencing as of the closing of this AGM until the conclusion of the AGM for fiscal year 2016, which will be held in 2017 is as follows:

Board of Commissioners:

President Commissioner & Chairman	: John Bellis
Vice President Commissioner	: Theo L. Sambuaga
Independent Commissioner	: Travis Saucer
Independent Commissioner	: Niel Nielson
Commissioner	: Chua Siang Hwee, Jeffrey
Commissioner	: Johannes Jany
Commissioner	: John Riady

Board of Directors:

President Director	: Benjamin J. Mailool
Vice President Director	: Noel Trinder
Independent Director	: Carmelito J. Regalado
Director	: Lina Haryanti Latif
Director	: Ishak Kurniawan

Benjamin Mailool, President Director, said, "We are pleased to announce the cash dividend of Rp193.9 billion to our valued shareholders. This demonstrates the Company's on-going commitment to increase shareholder value in-line with the Company's objective to become the leading FMCG modern retailer in Indonesia."



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"In 2015, we will continue our aggressive expansion and open a minimum of 10 new Hypermart, continued expansion of Foodmart and Boston Health & Beauty. Our commitment to customer satisfaction is focused on further development of the Hypermart format to continued improvement of the customer shopping experience and ensures we continue to capture market share to secure the number one position in the multi-format Fast Moving Consumer Goods segment."

Benjamin Mailool continued, "We would like to welcome John Riady and Niel Nielson who are now the new members of BOC. These leadership changes continue to strengthen our Boards to support the aggressive expansion plans for 2015 and beyond. I would also like to thank the MPPA's Board of Management for their unparalleled commitment in 2014 and now looking forward in 2015 for their solid plan, hard-work and trust to continue the growth and capture valuable market share."

In 2014, MPPA grew with the widest store network of 107 hypermarkets, 21 supermarkets, 102 health & beauty outlets, and 37 convenience stores operating in more than 60 cities and 29 provinces across Indonesia. It has launched the latest concept of Hypermart Generation 7 (G7) in North Lippo Karawaci which reaps success and is followed by the successful opening of the 2nd G7 store in Batam in 2Q 2015.

In 2015, the Company is focused to launch several Hypermart stores with the G7 concept in several strategic locations in Indonesia. Additionally, the Company also focuses on its new B2B approach with its newly established division to capture the potential B2B market as well as strengthening the retail offerings from its smaller formats i.e. Foodmart and Boston Health & Beauty.

MPPA targets to renovate the potential Hypermart outlets to the newest concept of Generation 7 (G7), open up to 15 Hypermart, up to 21 Boston Health & Beauty, 6 supermarkets, and 35 express stores in 2015.

Hypermart is a main modern retail business of MPPA which was established in 2004, which continues to grow rapidly and increase the scale of the hypermarket business in Indonesia, utilizing a large FMCG business.

About PT Matahari Putra Prima Tbk (MPPA)

MPPA has operated 267 stores (107 Hypermart, 58 Foodmart and 102 Boston Health & Beauty) in 67 cities across Indonesia as of 31 December 2014. The Company continued the aggressive expansion and opened a total of 45 new stores in 2014, (8 Hypermart, 28 Foodmart and 6 Boston Health & Beauty).

MPPA continues to receive both domestic and international acknowledgement with several awards such as:

2014 Customer Satisfaction by Roy Morgan, 2014 Excellence Experience by Bisnis Indonesia & Carre CCSI, 2014 Top 500 Bronze Award by Retail Asia, 2014 Charta Peduli Indonesia by Dompot Dhuafa, 2014 Superbrand Indonesia by Superbrand, 2014 Best Senior Management IR Support & Most Improved Investor Relations by Alpha Southeast Asia, 2014 Most Admired Companies by Fortune Indonesia, and 2014 Most Admired Company by Warta Ekonomi.

For further information, please contact:

Phoa Marchea Trenggono,
Investor Relations & Communications Officer

Danny Kjongian,
Corporate Secretary. Director of
Communications & Public Relations



PT. Matahari Putra Prima Tbk

marchea.phoa@mppa.co.in

danny.kojongian@hypermart.co.id

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Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.