



MPPA STRENGTHENS AND EXPANDS ITS PARTNERSIP WITH TOKOPEDIA WITH 95 VIRTUAL STORES NATIONWIDE

MAKING MPPA AS THE LARGEST FOOD RETAIL COMPANY AT ONLINE PLATFORMS IN INDONESIA

Tangerang, June 2, 2021 – PT. Matahari Putra Prima Tbk ("Company/MPPA"), today proudly announces that it strengthens and expands its partnership with Tokopedia - a technology company with the leading marketplace in Indonesia, with a total network of 95 virtual stores actively operating in Tokopedia's platform nationwide. The strong partnership is to bring more complete food and household products into Tokopedia's platform with its more than 100 million monthly active users in the midst of Covid-19 situation and puts MPPA as the largest food retail company at online platforms in Indonesia.

Started with 23 stores around Greater Jakarta in early December 2020, MPPA and Tokopedia have expanded the partnership to become 47 stores in April 2021 which grew to 82 stores in May 2021 and 95 stores as of today. MPPA will add more stores into the platform throughout 2021 in pursuant to making this collaboration as the strongest O2O partnership following the recent announcement of mega-merger between Tokopedia and GoJek as Indonesia's decacorn technology-based consumer services and marketplaces.

This strengthened partnership has led MPPA to bring more attractive promotions as well as an increased assortment of daily household necessities for customers, and also enables MPPA to put more presence of Hypermart, Foodmart, Primo and Hyfresh virtual stores into Tokopedia to provide more access and convenience for valued customers, who now will have more choices and assortments in purchasing fresh products, grocery, household needs at the convenience of Tokopedia popular online application. The joy of online shopping convenience is also supported by Tokopedia's large fleet of delivery options and secured online payment choices. MPPA also assures the same product quality, prices and promotions being offered at the Company's physical stores, Chat & Shop & Hypermart Online.

This partnership is part of the MPPA's good governance in order to ensure a safe shopping practices and to support customers to *Social & Physical Distancing* while still be able to purchase their household needs. Safety and security of our customers is always our top commitment in bringing MPPA's best retail offerings.

MPPA continues to strengthen its online business offerings as a strategic O2O with its offline stores as a new strategic direction moving into 2021 and beyond. Despite the current Covid-19 situation, in the last several months MPPA has been also strengthening its organic Hypermart Online e-commerce and Chat & Shop which now cover 111 and 128 stores respectively. Moving forward, MPPA will add more online stores to participate in this existing collaboration.





MPPA continues its commitment implementing the Halal Assurance System ("HAS") in all business line operations and supporting functions. The Company is halal-certified by The Assessment Institute for Foods, Drugs and Cosmetics of The Indonesian Council of Ulama ("LPPOM MUI"), which makes MPPA being the first modern retailer in Indonesia to receive Halal Decree for its 150 locations of multiformat stores, distribution centers and head office nationwide.

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For further information, please contact:
PT. Matahari Putra Prima Tbk.
Danny Kojongian

Director – Corporate Secretary & Public Affairs
Email: corporate.communication@hypermart.co.id

Website: http://mppa.co.id

Fernando Repy
Head of Public Relations

fernando.repy@hypermart.co.id

About Tokopedia

Tokopedia, as an Indonesian technology company, has a mission to democratize commerce through technology. Tokopedia's vision is to build a Super Ecosystem where anyone can start and discover anything. To this day, Tokopedia has empowered millions of merchants and users across the marketplace and digital goods, financial technology and payment, logistics and fulfillment, including Mitra Tokopedia.

For further information, please contact: **Public Relations Tokopedia**pr@tokopedia.com

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Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.