

## **HYPERMART SECURES GROWTH CAPITAL TO INCREASE MARKET SHARE AND INVEST IN OMNICHANNEL STRATEGY**

- **Hypermart (PT Matahari Putra Prima Tbk; MPPA.IJ)** is Indonesia's leading Hypermarket/Supermarket format operator with a network of over 200 stores across 72 cities, a nationwide distribution platform, and a market leading 25% share in the supermarket and hypermarket category per *NielsenIQ* research data.
- Hailed as the "Walmart of Indonesia"<sup>1</sup>, Hypermart has capitalized on the pandemic-fueled rise in e-groceries shopping and seen online sales more than quadruple over the past year, positioning Hypermart to be the leader in omnichannel retailing.
- Hypermart's successful capital raise will provide the Company with capital to grow, execute its omni-channel retail strategy, and strengthen its balance sheet.
- PT Multipolar Tbk – a leading investor in the intersection of Indonesia's digital and consumer sectors, including investments in more than 40 multi-stage technology companies in Indonesia and the region – and GoTo Group, the largest technology group in Indonesia, will fund the capital raise.
- The capital raise, in the form of a rights issue, is expected to close within 4Q2021.

**Jakarta, October 5, 2021 – Hypermart (PT Matahari Putra Prima Tbk; MPPA.IJ)** – Indonesia's leading Hypermarket/Supermarket format operator with a network of over 200 stores across 72 cities, a nationwide distribution platform, and a market leading 25% share in the supermarket and hypermarket category per *NielsenIQ* research data – today announced a capital raise to increase market share and invest in its omnichannel strategy.

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Elliot Dickson, CEO of MPPA, commented: "We are excited that the company has secured the capital raise and look forward to continuing to execute our plan and innovate for the Indonesian consumer."

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**For further information, please contact:**

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<sup>1</sup> JPMorgan - Hypermart Company Visit Note; 23 June 2021

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