



PT. Matahari Putra Prima Tbk

## **PRESS RELEASE**

**For Immediate Release**

### **MPPA STRENGTHENS ITS BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS**

**Jakarta, Monday, April 29, 2019**

PT Matahari Putra Prima Tbk (“Company/MPPA”) earlier today held its Annual General Meeting of Shareholders (“AGMS”). The Meeting approved the changes in the Company’s Board of Commissioners and Board of Directors structure. The changes were approved by the shareholders in order to support the Company’s continuing transformation and growth strategy in 2019 and beyond.

#### **Board of Commissioners:**

Independent President Commissioner	: John Bellis
Independent Vice President Commissioner	: Roy Nicholas Mandey
Independent Commissioner	: William Travis Saucer
Independent Commissioner	: Chua Siang Hwee, Jeffrey
Independent Commissioner	: Liu Wai Ling
Commissioner	: John Riady
Commissioner	: Rudy Ramawy
Commissioner	: Bunjamin J. Mailool (new)
Commissioner	: Henry J. Liando

#### **Board of Directors:**

President Director	: Adrian Suherman (new)
Director	: Fendi Santoso
Director	: Andre Rumantir
Director	: Widhayati Hendropurnomo

John Bellis, Independent President Commissioner MPPA, commented, “We are delighted to have Bunjamin J. Mailool joining the Board of Commissioners. Mr Mailool has been with MPPA since 2001 and previously served as the Company’s President Director. He has played very important roles in leading the Company going through several phases of development and transformation which strengthen the Company as one of the respected multi-format retailers in Indonesia. At the same time, we also would like to welcome Adrian Suherman as the Company’s new President Director. Mr Suherman has previously held several key positions such as VP PT Telkomsel, CEO PT aCommerce Logistik Lestari, Commissioner PT Solusi Ecommerce Global, President Director PT Visionet International and CEO OVO. We believe his talented knowledge and leadership will bring positive contribution to lead MPPA going forward.”

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Certain statements in this release are or may be forward-looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize; actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.